

[Name] Agricultural Society
Meigs County
Statement of Receipts, Disbursements and
Change in Fund Balance (Regulatory Cash Basis)
For the Year Ended November 30, 2023

Operating Receipts	
Taxes	\$ -
Admissions	\$ 159,917.00
Privilege Fees	\$ 19,686.00
Rentals	\$ 57,757.00
Sustaining and Entry Fees	\$ 13,530.00
Pari-mutuel Wagering Commission	\$ -
Other Operating Receipts	<u>\$ 103,648.00</u>
<i>Total Operating Receipts</i>	<u>\$ 354,538.00</u>
Operating Disbursements	
Wages and Benefits	\$ 20,410.00
Utilities	\$ 26,943.00
Professional Services	\$ 117,805.00
Equipment and Grounds Maintenance	\$ 22,099.00
Property and Rent Services	\$ 41,671.00
Race Purse	\$ 86,841.00
Senior Fair	\$ 6,476.00
Junior Fair	\$ 43,199.00
Capital Outlay	\$ 100,080.00
Other Operating Disbursements	<u>\$ 389,767.00</u>
<i>Total Operating Disbursements</i>	<u>\$ 855,291.00</u>
<i>Excess (Deficiency) of Operating Receipts</i> <i>Over (Under) Operating Disbursements</i>	<u>\$ (500,753.00)</u>
Non-Operating Receipts (Disbursements)	
State Support	\$ 58,359.00
Local Support	\$ 10,000.00
Debt Proceeds	\$ -
Donations/Contributions	\$ 449,422.00
Investment Income	\$ 486.00
Mortgage Income	\$ -
Sale of Assets	\$ -
Debt Service	<u>\$ (2,292.00)</u>
<i>Net Non-Operating Receipts (Disbursements)</i>	<u>\$ 515,975.00</u>
<i>Excess (Deficiency) of Receipts Over (Under) Disbursements</i>	\$ 15,222.00
Cash Balance, Beginning of Year	<u>\$ 345,436.00</u>
<i>Cash Balance, End of Year</i>	<u><u>\$ 360,658.00</u></u>

The notes to the financial statements are an integral part of this statement.